



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23205.4 (0.2%)

23091 - 23271



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23467	23369	23287	23189	23107	23009	22927

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23189. If Nifty trades above this level, it may further rally up to 23287-23369-23467 levels. However, if it trades below 23189 levels, we may witness profit booking in the market, and the index may correct up to 23107-23009-22927 levels.

Price Gainers

Script ID	Price	%Chg
ULTRACEMCO	11420.9	6.8
GRASIM	2461.2	3.1
WIPRO	317.7	2.8
SHRIRAMFIN	529.8	2.2
EICHERMOT	5116.2	2.1

Price Losers

Script ID	Price	%Chg
BPCL	271.3	-2.3
KOTAKBANK	1894.9	-1.2
HCLTECH	1807.0	-1.1
POWERGRID	294.4	-1.1
RELIANCE	1263.7	-1.1

Index

CMP

Prior Day's Range

BANK NIFTY

48589.0 (-0.3%)

48493 - 48893



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49223	49058	48823	48658	48424	48259	48024

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 48658. If Bank Nifty trades above this level, it may rally up to 48823-49058-49223 levels. However, if it trades below 48658 levels, we may witness profit booking in the market, and the index may correct up to 48424-48259-48024 levels.

Price Gainers

Script ID	Price	%Chg
PNB	99.4	1.3
IDFCFIRSTB	63.1	0.5
FEDERALBNK	190.8	0.3
BANKBARODA	229.2	0.3
CANBK	98.2	0.3

Price Losers

Script ID	Price	%Chg
AUBANK	582.4	-3.6
KOTAKBANK	1894.9	-1.2
SBIN	745.9	-1.0
AXISBANK	951.1	-0.9
HDFCBANK	1664.9	-0.1

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